

Master's degree
Course Regulations and Curriculum O19 Master of Arts in Economics [CR MEcon]¹

 Senate Resolution of [28 May 2018]²

 Pursuant to art. 88 para. 1 lit. h of the University Statute of 25 October 2010 (as at 1 June 2017)³

Course		Semester	Credits	Examination type and duration	Time and org. of the examination ⁴	Opt. for o. Progr.	Remarks
No	Designation						
1.1	Core Studies – Compulsory Subjects						
	Advanced Macroeconomics I: Growth and Innovation	7	4.0	Written examination (1.5 hrs) (70%) Examination paper (individual) (30%)	C-ITB D-TT	Yes	
	Advanced Microeconomics I: Consumers, Firms, Markets	7	4.0	Written examination (1.5 hrs) (70%) Examination paper (individual) (30%)	C-ITB D-TT	Yes	
	Advanced Macroeconomics II: Asset Prices, Fluctuations and Unemployment	7	4.0	Written examination (1.5 hrs) (70%) Examination paper (individual) (30%)	C-ITB D-TT	Yes	
	Advanced Microeconomics II: Incentive Theory	7	4.0	Written examination (1.5 hrs)	D-TT	Yes	
	Mathematics	7	4.0	Written examination (1.5 hrs)	D-TT	No	Open for MBF, MIA
	Data Analytics I: Predictive Econometrics	7	4.0	Written examination (1 hr) (60%) Examination paper (individual) (25%)	C-ITB D-TT	Yes	

¹ As a consequence of the “Verwesentlichungsinitiative”, the degree course scheme was integrated into the programme regulations as of 1 August 2020, and the semester weekly hours were removed.

² Adjustment to the organisation of the examinations in the subjects “Advanced Macroeconomics I: Growth and Innovation” and “Advanced Microeconomics I: Consumers, Firms, Markets” as amended by the Senate Committee on 18 May 2021; in force from 1 August 2021.

³ sGS 217.15; US; Pursuant to art. 123 of the University Statute, only the German version of these regulations shall be legally binding.

⁴ ITB = inter-term break; TT = term time (the deadline for handing in a written work can also be shifted to a date during the ITB); C = centrally organised examination (by the Dean of Studies); D = decentrally organised examination (by the faculty member).

Course		Semester	Credits	Examination type and duration	Time and org. of the examination ⁴	Opt. for o. Progr.	Remarks
No	Designation						
				Group examination paper (15%)	D-TT		All given the same grades.
	Data Analytics II: Causal Econometrics	8	4.0	Written examination (1 hr) (60%)	C-ITB	Yes	
				Examination paper (individual) (25%)	D-TT		
				Group examination paper (15%)	D-TT		All given the same grades.
	Total Compulsory Subjects		28.0				
1.2	Core Studies – Core Electives						
	Core courses	7-9	12.0-26.0				At least 3 courses have to be chosen from this field, additional courses will be credited towards the other core electives and the electives respectively.
	Other core electives	7-9	0.0-14.0				
	Total Core Electives		16.0-26.0				Students must earn a minimum of 16.0 credits. However, they may earn up to a maximum of 26.0 credits, which will be credited at the expense of electives.
1.3	Core Studies – Electives						
	Total Electives		0.0-10.0				
	Total Core Studies		54.0				
2	Contextual Studies						
	Areas of Concentration	7-9	12.0-18.0				12.0 credits min.; 18.0 credits max.
	Skills	7-9	0.0-6.0				0.0 credits min.; 6.0 credits max.; Skills are optional.
	Total Contextual Studies		18.0				
3	Master's thesis		18.0	Written work	C-ITB/TT		

Course		Semester	Credits	Examination type and duration	Time and org. of the examination ⁴	Opt. for o. Progr.	Remarks
No	Designation						
	Total Master's degree course		90.0				

Supplementary Provisions

Art. 1 Master's thesis

¹ The topic of the Master's thesis must be derived from the Core Studies and related to a course of the Compulsory Subjects or Core Electives.

Art. 2 Exchange

¹ An exchange semester is not possible in the 1st semester of the Master's degree. An exchange semester is possible in the 2nd and 3rd semester, whereby the 3rd semester is recommended.

Art. 3 Beginning of the Master's programme

¹ Students with a degree from the University of St.Gallen can start the Master's programme in either the autumn or spring semester. Students with a degree from another university can start the Master's programme in the autumn semester.

Art. 4 Transitional provision

¹ Students who have completed all the compulsory courses by the end of Spring Semester 2019 will remain in Regulations 18 and will be able to conclude their studies under the old Regulations R18 until the end of Spring Semester 2022.

² For students who will not have completed all the compulsory courses of the old Regulations R18, the following will be applicable:

- a) Students who have at least completed the compulsory courses in "Mathematics" and in "Econometrics I" by the end of Spring Semester 2019 will remain under the old Regulations and will be able to conclude their studies under the old Regulations R18 until the end of Spring Semester 2022.
- b) Students who have completed only one or neither of the courses in "Mathematics", "Econometrics I" will be transferred to the new Regulations R19.
- c) Students may apply for a voluntary transfer. Such an application must be submitted to the Directors of the programme by 30 June 2019. Submission dates will be determined and communicated by the Directors of the programme and the Vice-President's Board for Studies & Academic Affairs.
- d) The courses in "Advanced Macroeconomics III: Money and Prices" and in "Advanced Microeconomics III: Game Theory", will continue to be offered to students who remain in the old Regulations and will keep their compulsory character.
- e) Students who have not completed their studies under the old Regulations by the end of Spring Semester 2022 will be transferred to the new Regulations.
- f) For students who re-enrol after Spring Semester 2019 (from Autumn Semester 2019), the above provisions will be applied analogously.

Art. 5 Transfer rules

¹ In any case, students who are transferred to the new Regulations will have to attend the course in “Data Analytics I: Predictive Econometrics” (4 credits). Credits earned under the old Regulations R18 will be credited to the new Regulations R19 as follows:

- a) The courses in “Advanced Macroeconomics I: Growth and Fluctuation”, in “Advanced Microeconomics I: Consumers, Firms, Markets”, in “Advanced Macroeconomics II: Consumption and Investments” and in “Advanced Microeconomics II: Incentive Theory” (4 credits each) will be fully credited to the compulsory courses of the new Regulations R19. In the case of the two courses in “Advanced Macroeconomics I: Growth and Fluctuation” and in “Advanced Macroeconomics II: Consumption and Investments”, the diploma supplement will report the course titles of Regulations R19.
- b) The course in “Econometrics I” (3 credits) will be credited to the compulsory subjects of the new Regulations with 4 credits; there is an upgrade of 1 credit. The course in “Data Analytics II: Causal Econometrics” cannot be attended any longer.
- c) The course in “Mathematics” (3 credits) will be credited to the compulsory subjects of the new Regulations with 4 credits; there is an upgrade of 1 credit. The course in “Mathematics” cannot be attended again.
- d) The courses in “Advanced Macroeconomics III: Money and Prices” and in “Advanced Microeconomics III: Game Theory” (4 credits each), which were compulsory subjects in the old Regulations R18, will be credited to the core electives “core courses” in the new Regulations R19. If a student has already earned the maximum number of ECTS in “core courses”, completed courses will be credited to “Optional work”.

² Credits earned in core electives, independent electives and contextual studies will be fully credited to the new Regulations.

³ If work done according to the old Regulations is credited to the compulsory subjects of the new Regulations, the corresponding work must and can no longer be done according to the new Regulations.

Art. 6 Hardship provision

¹ In cases of hardship, the Dean of Studies will be able to make individual adaptations to transitional provisions and transfer rules after consultation with the Directors of the programme.